

WILLIAM T. BERNHARD

Department of Political Science
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EDUCATION

Ph.D. in Political Science, 1996
Duke University, Durham, North Carolina

M.A. in Political Science, 1991
Duke University, Durham, North Carolina

B.A. in Government, with Distinction in All Subjects, 1988
Cornell University, Ithaca, New York

EMPLOYMENT

Professor, 2007-Present	University of Illinois at Urbana-Champaign
Department Head, 2007-Present	University of Illinois at Urbana-Champaign
Associate Professor, 2002-2006	University of Illinois at Urbana-Champaign
Director of Graduate Studies, 2002-2006	University of Illinois at Urbana-Champaign
Assistant Professor, 1997-2002	University of Illinois at Urbana-Champaign
Visiting Assistant Professor, 1996-1997	Dartmouth College

BOOKS

Pricing Politics: Democratic Processes and Financial Markets, with David Leblang. 2006.
New York: Cambridge University Press.

Banking on Reform: Political Parties and Central Bank Independence in the Industrial Democracies. 2002. Ann Arbor: University of Michigan Press.

EDITED BOOK

The Political Economy of Monetary Institutions, with L. Broz and W. Clark (editors). 2003.
Cambridge: MIT Press. Originally published as a special issue of *International Organization* 56(4), 2002.

REFEREED ARTICLES

- “Coalition Collapses and Currency Crashes,”** with D. Leblang. 2008. *Political Research Quarterly* 61:517-531.
- “The Remaking of an American Senate: Ideological Responsiveness and the 17th Amendment,”** with B. Sala. 2006. *Journal of Politics* 68(2):345-357.
- “Political Processes and Foreign Exchange Markets: The World According to GARCH,”** with D. Leblang. 2006. *International Studies Quarterly* (March).
- “Polls and Pounds: Public Opinion and Exchange Rate Volatility in Britain,”** with D. Leblang. 2006. *Quarterly Journal of Political Science* 1(1):25-47.
- “The Political Economy of Monetary Regime Choice,”** with L. Broz and W. Clark. 2002. *International Organization* 56(4):693-724.
- “Political Parties and Monetary Commitments,”** with D. Leblang. 2002. *International Organization* 56(4):803-830.
- “Democratic Processes and Political Risk: Evidence from Foreign Exchange Markets,”** with D. Leblang. 2002. *American Journal of Political Science* 46(2):316-333.
- “The Politics of Speculative Attacks in Industrial Democracies,”** with D. Leblang. 2000. *International Organization* 54(2):291-324.
- “Democratic Institutions and Exchange Rate Commitments,”** with D. Leblang. 1999. *International Organization* 53(1):71-97.
- “A Political Explanation of Variations in Central Bank Independence.”** 1998. *American Political Science Review* 92(2):311-28.
- “The Effect of Inflation on the Natural Rate of Output: Experimental Evidence,”** with M. Bange, J. Granato, and L. Jones. 1997. *Applied Economics* 29:1191-1199.

BOOK CHAPTERS

- “The Dynamics of Senate Voting: Ideological Shirking and the 17th Amendment,”** with B. Sala. 2007. In *In Process, Party and Policy Making: New Advances in the Study of the History of Congress*, edited by David W. Brady and Mathew D. McCubbins. Palo Alto: Stanford University Press.

RESEARCH IN PROGRESS

“Party Competition in the European Union.”

“Political Parties, Election Programmes, and Welfare State Policies in Europe and the United States,” with M. Gabel. Under review.

“Political Ambition and Legislative Behavior in the European Parliament,” with S. Meserve and D. Pemstein. Revise and resubmit at *Journal of Politics*.

“Strategic Shifting: Reelection Seeking and Ideological Adjustment in the U.S. Senate, 1952-1998,” with T. Nokken and B. Sala.

“The Emergence of Quality Challengers and Incumbent Legislative Strategy,” with B. Sala.

“Exchange Rate Stability and Political Accountability in the European Monetary System.”

“Party Organization and Voter Turnout in the Industrial Democracies,” with A. Tan and D. Leblang.

“The Strategic Placement of Women Candidates in British Elections,” with D. Pemstein.

AWARDS

Faculty Research Grant, Academy for Entrepreneurial Leadership, University of Illinois at Urbana-Champaign, “Political Ambition and Legislative Entrepreneurship,” (with T. Sulkin), 2008-2009. \$15,000.

Faculty Research Grant, European Union Center, University of Illinois at Urbana-Champaign, “European Union Legislation,” 2007-2008, \$14,984.

Faculty Research Grant, European Union Center, University of Illinois at Urbana-Champaign, “Political Ambition in the European Parliament,” 2006-2007, \$29,000.

2005 Alumni Discretionary Award, College of Liberal Arts and Sciences, University of Illinois at Urbana-Champaign.

2005 Franklin L. Burdette Pi Sigma Alpha Award, Best Paper Presented at the 2004 Annual Meeting of the American Political Science Association. “When Markets Party” (with D. Leblang).

2004-2005 Graduate Mentor of the Year, Department of Political Science, University of Illinois. Selected by the Political Science Graduate Student Association.

Best Paper in Political Economy, 2004 Annual Meeting of the American Political Science Association. “When Markets Party” (with D. Leblang).

Robert H. Durr Award, Best Paper Applying Quantitative Methods to a Substantive Problem at the 2003 Meeting of Midwest Political Science Association. “AARs and VARS” (with D. Leblang).

Campus Research Award,

2001-2002, University of Illinois at Urbana-Champaign
1999-2000, University of Illinois at Urbana-Champaign
1997-1998, University of Illinois at Urbana-Champaign.

Arnold O. Beckman Research Award, 1998-99, University of Illinois at Urbana-Champaign.

List of Teachers Rated as Excellent by Their Students, University of Illinois at Urbana-Champaign.

Awarded if student ratings for “Course Quality” and “Instructor Effectiveness” are both in top 30% of university rankings.

Fall 2005, Political Science 549: Comparative Political Economy Graduate Seminar
Fall 2003, Political Science 430: Comparative Politics Graduate Seminar (Ind. Democracies)
Spring 2002, Political Science 336: Politics of Western Europe
Fall 2001, Political Science 430: Comparative Politics Graduate Seminar (Ind. Democracies)
Spring 2000, Political Science 376: Comparative Political Economy
(Outstanding Recognition—Top 10% in both categories).
Fall 1999, Political Science 430: Comparative Politics Graduate Seminar (Ind. Democracies)
Fall 1999, Political Science 240C: Introduction to Comparative Politics
Spring 1999, Political Science 376: Comparative Political Economy.

Fellow of the Ninth German-American Academic Council Summer Institute, 1998-99. “Institutions and Economic Performance in Advanced Economies since 1945.”

Best Dissertation in Political Economy, 1996. Awarded by the American Political Science Association Organized Section on Political Economy.

Katherine Stern Dissertation Fellow, 1993-1994, Duke University.

Fulbright Scholarship, European Communities, 1992-1993, Brussels, Belgium
Visiting Research Fellow, Centre for European Policy Studies.

INVITED TALKS AND CONFERENCES

Washington University, April 2008
College of William and Mary, October 2007
Centro de Investigacion y Docencia Economicas (CIDE), Mexico City, May 2007
Conference on Political Events, Finance and Trade, University of Konstanz, January 2007
University of Wisconsin-Madison, November 2004
Duke University, April 2004
Political Economy of International Finance, University of California at San Diego, March 2004
National Science Foundation E.I.T.M. Program Guest Lecturer, University of Michigan, July 2003
Conference on Delegation to International Organizations, Brigham Young University, May 2002
University of California at Davis, Spring 2002
University of Notre Dame, Fall 2001
Workshop in Institutions, Law, and the Social Sciences, UIUC, Spring 2001
Washington University, Spring 2001
Conference on Globalization and Democracy, University of Minnesota, May 2000
Penn State University, Spring 2000
UIUC-Cornell-SUNY Binghamton Video Seminar, Spring 2000
Washington University, Spring 2000
Stern School of Business, New York University, Fall 1999
Indiana University, Spring 1999
University of North Texas, Spring 1999

Harvard University, Fall 1998
Franklin and Marshall College, Spring 1998

CONFERENCE PAPERS

- “Voting on the Bailout Bill,” with D. Leblang. Presented at the 2008 Annual Meetings of the International Political Economy Society, Philadelphia, PA.
- “Political Ambition and Legislative Effort in the European Parliament,” with D. Pemstein. Presented at the 2008 Annual Meeting of the American Political Science Association, Boston, MA.
- “Expectations and Elections: Britain,” with D. Pemstein and D. Leblang. Presented at the 2008 Annual Meeting of the Midwestern Political Science Association Meetings, Chicago, IL.
- “How do International Bankers Vote in Developing Country Elections?” with P. Vaaler. Presented at the 2007 Annual Meetings of the International Political Economy Society, Palo Alto, CA.
- “Expectations and Elections,” with D. Leblang. Presented at the 2007 Annual Meeting of the American Political Science Association Meetings, Chicago, IL.
- “Counting the International Banker Vote: Opportunistic and Partisan Political Business Cycle Effects on International Bank Lending to Developing Countries in Election Years,” with P. Vaaler and S. Riley. Presented at the 2007 Academy of International Business Annual Meetings, Indianapolis, IN.
- “Political Ambition and Legislative Behavior in the European Parliament,” with S. Meserve and D. Pemstein. Presented at the 2007 Annual Meeting of the Midwest Political Science Association, Chicago, IL.
- “Natural Disasters, Terrorist Incidents, Elections and Financial Markets,” w. D. Leblang. Presented at the Conference on Political Events, Finance, and Trade, University of Konstanz, Konstanz, Germany, January 2007 and the 2007 Annual Meeting of the Midwest Political Science Association, Chicago, IL.
- “Home Field Advantage: The Political Economy of Home Ownership,” with D. Leblang. Presented at the 2006 Annual Meeting of the American Political Science Association, Philadelphia, PA and the 2006 Meetings of the International Society for New Institutional Economics, Boulder CO.
- “Nominating Women Candidates: Political Parties and Strategic Choice,” with D. Pemstein. Presented at the 2006 Annual Meeting of the Midwest Political Science Association, Chicago, IL and at the 2006 Annual Meeting of the American Political Science Association, Philadelphia, PA.
- “Political Ambition in the European Parliament,” with S. Meserve and D. Pemstein. Presented at the 2006 Annual Meeting of the Midwest Political Science Association, Chicago, IL.
- “A Stackelberg Model of Platform Choice in Two-Stage Elections,” with B. Sala. Presented at the 2006 Annual Meetings of the Southern Political Science Association, Atlanta, GA.
- “The Strategic Placement of Women Candidates in French Elections,” with D. Pemstein. Presented at the 2005 Annual Meeting of the Midwest Political Science Association, Chicago, IL.

- “When Markets Party,” with D. Leblang. Presented at the 2004 Annual Meeting of the American Political Science Association, Chicago, IL. Winner of the Franklin L. Burdette Pi Sigma Alpha Award, Best Paper Presented at the 2004 Annual Meeting of the American Political Science Association and Best Paper in Political Economy at the 2004 Annual Meeting of the American Political Science Association.
- “Politically-Induced Abnormal Returns,” with D. Leblang. Presented at the 2004 Annual Meeting of the Midwest Political Science Association, Chicago, IL.
- “Democratic Politics and Financial Markets,” with D. Leblang. Presented at the 2004 Conference on the Political Economy of International Finance, University of California at San Diego, March 2003.
- “Domestic Political Competition in the European Union.” Paper prepared for presentation at the Conference on International Delegation, University of California, San Diego, September 2003.
- “The Remaking of an American Senate: Ideological Responsiveness and the 17th Amendment,” with Brian Sala. Paper prepared for the Conference on the History of Congress, University of California, San Diego, December 2003.
- “AARs and VARS: Cabinet Bargaining and Financial Markets,” with D. Leblang. Presented at the 2003 Annual Meeting of the Midwest Political Science Association, Chicago, IL. Winner of the Robert H. Durr Award fthe best paper applying quantitative methods to a substantive problem.
- “Polls and Pounds: Public Opinion and Exchange Rate Volatility in Britain,” with D. Leblang. Presented at the 2001 Annual Meeting of the American Political Science Association, San Francisco CA and at the 2002 Annual Meeting of the Midwest Political Science Association, Chicago, IL.
- “Strategic Senators and House Elections,” with B. Sala and T. Nokken. Presented at the 2001 Annual Meeting of the Midwest Political Science Association, Chicago, IL and at the 2001 Annual Meeting of the American Political Science Association, San Francisco, CA.
- “Political Processes and Foreign Exchange Markets,” with D. Leblang. Presented at the 2001 Annual Meeting of the Midwest Political Science Association, Chicago, IL.
- “Parliamentary Politics and Foreign Exchange Markets: The World According to GARCH,” with D. Leblang. Presented at the 2000 Annual Meeting of the Midwest Political Science Association, Chicago, IL.
- “Domestic Political Processes and Forward Exchange Rate Bias,” with D. Leblang. Presented at the 1999 Annual Meeting of the American Political Science Association, Atlanta, GA.
- “Political Parties, Social Coalitions, and Central Bank Independence.” Presented at Conference on Explaining Monetary Commitment Technologies: The Political Foundations of E.M.U., 1 September 1999, Atlanta, GA.
- “The European Central Bank and the Democratic Deficit: Implications from the U.S. Federal Reserve System,” with K. Chang. Presented at the 1999 German-American Academic Council Summer Institute, Palo Alto, CA. and the 2000 Annual Meeting of the Midwest Political Science Association, Chicago, IL.
- “The Politics of Speculative Currency Attacks,” with D. Leblang. Presented at the 1999 Annual

Meeting of the Midwest Political Science Association, Chicago, IL.

“Economic Internationalization, Cabinet Durability, and Institutional Reform,” with D. Leblang. Presented at the 1998 Annual Meeting of the American Political Science Association, Boston, MA.

“Political Uncertainty and Exchange Rate Volatility in Parliamentary Democracies,” with D. Leblang. Presented at the 1998 Annual Meeting of the Midwest Political Science Association, Chicago, IL and the 1998 Annual Meeting of the American Political Science Association, Boston, MA.

“Party Organization and Voter Turnout in the Industrial Democracies,” with A. Tan and D. Leblang. Presented at the 1998 Annual Meeting of the Midwest Political Science Association, Chicago, IL.

“Democratic Institutions and Exchange Rate Commitments,” with D. Leblang. Presented at the 1997 Annual Meeting of the Midwest Political Science Association, Chicago, IL, and the 1998 Annual Meeting of the International Studies Association, Minneapolis, MN.

“Exchange Rate Stability and Political Accountability in the European Monetary System,” Duke University Paper in International Political Economy No. 206.

“Partisanship, Inflation, and Economic Growth in the United States: 1955-1990,” with M. Bange and J. Granato, Michigan State University Program in Political Institutions and Public Choice Working Paper 95-03.

“Monetary Policy and Government Accountability in the European Monetary System.” Presented at the 1996 Annual Meeting of the Midwest Political Science Association, Chicago, IL.

“Governments, Parties, and Bureaucratic Structure: Explaining Central Bank Independence.” Presented at the 1994 Annual Meeting of the American Political Science Association, New York, NY.

“Monetary Institutions and Government Accountability: The Case of France.” Presented at the 1994 Annual Meeting of the Midwest Political Science Association, Chicago, IL, and at the 1994 Annual International Conference of Europeanists, Chicago, IL.

“The Delegation of Economic Policy and Sustainable Economic Growth,” with J. Granato, Duke University Working Paper in Political Economy, Number 144. Presented at the 1991 Annual Meeting of the American Political Science Association, Washington, D.C.

PROFESSIONAL ACTIVITIES

Member, Franklin L. Burdette Pi Sigma Alpha Award Committee (Best Paper at the 2007 APSA Conference), American Political Science Association, 2007-2008.

Program Coordinator, Section on International Political Economy, 2006 Annual Meeting of the Midwest Political Science Association. Chicago, IL.

Co-Editor (with L. Broz), Political Economy Newsletter, Organized Section on Political Economy, American Political Science Association. Term: Fall 2004-Fall 2006.

Executive Committee, Organized Section on Political Economy, American Political Science Association. Term: Fall 2000- Fall 2002.

Conference Co-Organizer, Explaining Monetary Commitment Technologies: The Political Foundations of E.M.U., 1 September 1999, Atlanta, GA. Co-organizers: L. Broz and W. Clark. Sponsored by the European Union Center of Georgia.

Program Coordinator, Section on Political Economy, 1999 Annual Meeting of the Midwest Political Science Association. Chicago, IL.

Member, Prize Committee for Best Dissertation in Political Economy in 1997. Organized Section on Political Economy, American Political Science Association.

Reviewer: *American Journal of Political Science*; *American Political Science Review*; *Comparative Politics*; *Comparative Political Studies*; *Economics and Politics*; *European Journal of Political Economy*; *European Union Politics*; *Governance*; *International Organization*; *International Studies Quarterly*; *International Political Science Review*; *Journal of Law, Economics, and Organization*; *Journal of Politics*; *Journal of Theoretical Politics*; *Legislative Studies Quarterly*; *Policy Studies Journal*; *Political Research Quarterly*; *Quarterly Journal of Political Science*; *Quarterly Review of Economics and Finance*; *Review of International Political Economy*; *Review of International Organizations*; *Social Science Quarterly*; *Social Forces*; *Southeastern Political Review*; *World Politics*; Cambridge University Press; University of Michigan Press; MIT Press; W.W. Norton; Roxbury Publishing; National Science Foundation; Israel Science Foundation; The Leverhulme Trust.

National Science Foundation Advisory Panel, 2004-2005.

Book Review, *Comparative Political Studies*. April 1998.

Discussant, "Institutions, Outcomes, and the Evolution of the Multilateral Trading System." 2008 Annual Meeting of the American Political Science Association, Boston, MA.

Chair/Discussant, "The European Parliament." 2007 Annual Meeting of the American Political Science Association, Chicago, IL.

Discussant, "The Political Economy of Exchange Rates." 2007 Annual Meeting of the International Studies Association, Chicago, IL.

Chair/Discussant, "Commitment, Conservatism, Consensus, and Corporatism." 2005 Annual Meeting of the American Political Science Association, Washington, D.C.

Discussant, "How Banks Affect Public Policy." 2003 Annual Meeting of the American Political Science Association, Philadelphia, PA.

Discussant, "Monetary Regimes in a World of Mobile Capital: Exchange Rate Commitments and Central Bank Independence." 2001 Annual Meeting of the American Political Science Association, San Francisco, CA.

Chair/Discussant, "The Politics of Commitment: Monetary Policy in a World of Mobile Capital." 2000 Annual Meeting of the American Political Science Association, Washington, D.C.

Chair/Discussant, "Trade." 2000 Annual Meeting of the Midwest Political Science Association, Chicago, IL.

Chair/Discussant, "The Politics of Monetary Policy and Finance." 1997 Annual Meeting of the American Political Science Association, Washington, D.C.

Chair/Discussant, "Formal Models of Political Economy." 1997 Annual Meeting of the American Political Science Association, Washington, D.C.

Chair/Discussant, "Policy-Making in Increasingly Open Economies." 1996 Annual Meeting of the Midwest Political Science Association, Chicago, IL.

Chair/Discussant, "Formal Models of Political Institutions." 1995 Meeting of the Southern Political Science Association, Tampa, FL.

Discussant, "Money Talks? Germany in the New Europe." 1995 Biennial International Conference of The European Community Studies Association, Charleston, SC.

Participant, "Governing Europe: Power, Process, and Legitimacy after Maastricht." Graduate Student Workshop, Center for European Studies, Harvard University, Cambridge, MA, December 1994.

Discussant, "Rational Choice and Institution-Building." 1993 Annual Meeting of the American Political Science Association, Washington, D.C.

DEPARTMENTAL SERVICE

Advisory Committee (Elected): 2005-2006, 2004-2005, 2003-2004, 2002-2003, 2001-2002, 1998-1999

Comparative Politics Area Chair: 2004-2005, 2003-2004

Graduate Affairs Committee: 2001-2002, 1998-1999

Courses and Curriculum Committee: 1997-1998

Departmental Search Committees: Institutions (Fall 2005); Formal Theory (Fall 2004, Co-Chair); Comparative Politics (Fall 2003, Chair); Comparative Politics (Fall 2001); Comparative Politics (Fall 1999); Assistant to the Head (Fall 1999); Comparative Politics (Fall 1998)

TEACHING EXPERIENCE

Undergraduate:

Introduction to Comparative Politics	Politics and Government of Western Europe
Comparative Political Economy	Comparative Democratic Institutions
Politics of European Integration	Theories of Comparative Politics
International Political Economy	Political Analysis (Undergraduate Research Methods)
Introduction to Political Science	

Graduate:

International Political Economy	New Institutionalism in Comparative Politics
Comparative Politics Core Seminar	Comparative Political Economy